

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011 (UNAUDITED)

POPULATION LAST CENSUS 1,431
NET VALUATION TAXABLE 2011 81,264,600
MUNICODE 0612

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Stow Creek, County of Cumberland

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title RMA 319

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Teresa C. Delp, am the Chief Financial Officer, License # 219, of the Township of Stow Creek, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature _____

Title Chief Financial Officer

Address 161 East Commerce Street Bridgeton, NJ 08302

Phone Number 856-455-3230 x204

Fax Number None

Email t45delp@aol.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN. Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Stow Creek as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2012

(Registered Municipal Accountant)
Ford Scott & Associates, LLC

(Firm Name)
PO Box 548, 1409 Cantillon Blvd.

(Address)
Mays Landing, NJ 08330

(Address)
609-625-0999

(Phone Number)
609-625-2421

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Wayne L. Serfass

Signature: _____

Certificate #: 001068

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct an accelerated tax sale or tax levy sale the previous fiscal year and/or does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Not Applicable

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Township of Stow Creek

Chief Financial Officer: _____

Teresa C. Delp

Signature: _____

Certificate #: _____

219

Date: _____

22-2406464

Fed I.D. #

Township of Stow Creek

Municipality

Cumberland

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2011

(1)

(2)

(3)

Federal Programs

Expended
(administered by
the State)

State
Programs
Expended

Other Federal
Programs
Expended

TOTAL \$ 0 \$ 9,712 \$

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or directly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township of _____ Stow Creek _____, County of Cumberland during the year ,2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title RMA #319

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 81,115,597 .

SIGNATURE OF TAX ASSESSOR

Township of Stow Creek
MUNICIPALITY

Cumberland
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotal

Title of Account	Debit	Credit
Cash	799,057	
Property Taxes Receivable		
2011	157,034	
Prior	21,527	
Subtotal	178,561	
Tax Title Liens Receivable	32,686	
Property Acquired for Taxes - Assessed Valuation	502,600	
Due from Construction Code	4,741	
Due from Animal Control Fund	5,484	
Due from Developer's Escrow	1,842	
Due from Grant Fund	5,891	
Appropriation Reserves		32,520
Taxes Collected in Advance		41,131
Tax Overpayments		9,333
Due to State of New Jersey - Veteran's and Senior Citizens		545
Due to General Capital Fund		262,085
Due to Unemployment Trust		800
Due to Landfill Post Closure Trust		30,000
Local District School Tax Payable		86,703
Regional High School Tax Payable		0
County Taxes Payable		3,583
Payroll Taxes Payable		623
Reserve for In Lieu of Tax-Green Acres		10,873
		478,196 "C"

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	\$	0
		x	25%
	(2)	\$	0

Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	\$	1,080
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2)		\$	1,080
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Teresa C. Delp
Signature:	
Certificate #:	0219
Date:	

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2011</u>
1. <u>Unemployment</u>	\$ 9,266	660		\$ 9,926
2. <u>Recreation</u>	568			568
3. <u>Planning/Zoning Escrow</u>	7,464	11,661	2,663	16,462
4. <u>Landfill Post Closure</u>	149,070	10,890		159,960
5. <u>Lien Redemptions</u>	1	43,722	43,722	1
6. <u>TTL Premiums</u>	1,000	901	1,900	1
7. _____				
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 167,369	\$ 67,834	\$ 48,285	\$ 186,918

CASH RECONCILIATION DECEMBER 31, 2011

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	87,671		1,082,852		371,466		799,057	
Trust - Assessment								
Trust - Dog License			7,216				7,216	
Trust - Other			161,994				161,994	
Capital - General								
Water - Operating								
Water - Capital								
Utility - Assessment Trust								
Public Assistance **								
Total	87,671		1,252,062		371,466		968,267	

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: RMA #319

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit
Balance - January 1, 2011		XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXXXX	XX	279,662
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXX	XX	880,526
Levy Calendar Year 2011		XXXXXXXXXX	XX	
Paid		793,823		XXXXXXXXXX XX
Balance - December 31, 2011		XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable #	85003-00	86,703		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00	279,662		XXXXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		1,160,188		1,160,188

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit
Balance - January 1, 2011	85045-00	XXXXXXXXXX	XX	
2011 Levy	85105-00	XXXXXXXXXX	XX	
Interest Earned		XXXXXXXXXX	XX	
Expenditures				XXXXXXXXXX XX
Balance - December 31, 2011	85046-00			XXXXXXXXXX XX
		0		0

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance - January 1, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance - December 31, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions	0		0	

Not Applicable

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX	27,936	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXX	XX	208,434	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	XX	602,583	
Levy Calendar Year 2011	XXXXXXXX	XX		
Paid	640,995		XXXXXXXX	XX
Balance - December 31, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00	0		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00	197,958		XXXXXXXX	XX
# Must include unpaid requisitions	838,953		838,953	

COUNTY TAXES PAYABLE

	Debit		Credit	
Balance - January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX	7,373	
2011 Levy	XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	XXXXXXXXXX	XX	1,089,769	
County Library	XXXXXXXXXX	XX		
County Health	XXXXXXXXXX	XX	43,682	
County Open Space Preservation	XXXXXXXXXX	XX	11,949	
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX	3,583	
Paid	1,152,773		XXXXXXXXXX	XX
Balance - December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes			XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	3,583		XXXXXXXXXX	XX
	1,156,356		1,156,356	

SPECIAL DISTRICT TAXES

	Debit		Credit	
Balance - January 1, 2011	XXXXXXXXXX	XX		
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX
Garbage -	81104-00	XXXXXXXXXX	XX	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX
		XXXXXXXXXX	XX	XXXXXXXXXX
		XXXXXXXXXX	XX	XXXXXXXXXX
Total 2011 Levy	80003-07	XXXXXXXXXX	XX	0
Paid	80003-08			XXXXXXXXXX
Balance - December 31, 2011	80003-09			
		0		0

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance - January 1, 2011	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance - December 31, 2011	80004-10				
		0		0	

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2011	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance - December 31, 2011	80004-12				
		0		0	

Not Applicable

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2011	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance - December 31, 2011	80004-14				
		0		0	

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2011	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance - December 31, 2011	80004-16				
		0		0	

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	130,000		130,000		0	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-					0	
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	202,412		207,164		4,752	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	4,000		4,000		0	
Total Miscellaneous Revenue Anticipated 80103-	206,412		211,164		4,752	
Receipts from Delinquent Taxes 80104-	95,000		100,982		5,982	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	171,129		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-	0		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	171,129		150,436		(20,693)	
	602,541		592,582		(9,959)	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	2,639,222	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		880,526		XXXXXXXXXX	XX
Regional School Tax 80119-00		0		XXXXXXXXXX	XX
Regional High School Tax 80110-00		602,583		XXXXXXXXXX	XX
County Taxes 80111-00		1,145,400		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		3,583		XXXXXXXXXX	XX
Special District Taxes 80113-00		0		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		0		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	143,306	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX	0	
Balance for Support of Municipal Budget (or) 80116-00		150,436		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00		0		XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX	0	
		2,782,528		2,782,528	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01		598,541	
2011 Budget - Added by N.J.S. 40A:4-87	80012-02		4,000	
Appropriated for 2011 (Budget Statement Item 9)	80012-03		602,541	
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05		602,541	
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07		602,541	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	426,715		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	143,306		
Reserved	80012-10	32,520		
Total Expenditures	80012-11		602,541	
Unexpended Balances Canceled (see footnote)	80012-12		0	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

Not Applicable

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	4,752	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	5,982	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	0	
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	XX	0	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	10,904	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	66,778	
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	XX	25,000	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance - January 1, 2011	80013-07	488,096		XXXXXXXXXX	XX
Balance - December 31, 2011	80013-08	XXXXXXXXXX	XX	477,620	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	0		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	0		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	20,693		XXXXXXXXXX	XX
Interfund Advances Originating in 2011	80013-12			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	0	
Surplus Balance - To Surplus (Sheet 21)	80013-14	82,247		XXXXXXXXXX	XX
		591,036		591,036	

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>2,802,003</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>8,757</u>
5a. Subtotal 2011 Levy		\$	<u>2,810,760</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2011 Tax Levy	82106-00	\$	<u>2,810,760</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>5,589</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>8,915</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2010	82121-00	\$	<u>44,660</u>
In 2011 *	82122-00	\$	<u>2,575,062</u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>19,500</u>
Total to Line 14	82111-00	\$	<u>2,639,222</u>
11. Total Credits		\$	<u>2,653,726</u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>157,034</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is $\frac{93.89\%}{82112-00}$			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>2,639,222</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>2,639,222</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance - January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	795	
2. Sr. Citizens Deductions Per Tax Billings	5,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	14,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	250		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	19,250	
10.				
11.				
12. Balance - December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	545		XXXXXXXXXX	XX
	20,295		20,295	

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	5,000
Line 3	14,500
Line 4	250
Sub-Total	19,750
Less: Line 7	250
To Item 10, Sheet 22	19,500

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance - January 1, 2011			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Not Applicable						
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance - December 31, 2011					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			0		0	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

		YEAR 2012		YEAR 2011	
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-		436,041		XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-				880,526	
Estimate** 80017-		882,000		XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-		None		0	
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-				602,583	
School Budget Estimate* 80019-		605,000		XXXXXXXXXX	XX
5. County Tax Actual 80020-				1,145,400	
Estimate* 80021-		1,155,000		XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-		None			
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-		None			
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01		3,078,041			
9. Less: Total Anticipated Revenues from 0 in Municipal Budget (Item 5) 80024-02		431,920			
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		2,646,121			
11. Amount of item 10 Divided by 93.89% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		2,818,320			
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)		882,000			
Regional School District Tax (Amount Shown on Line 3 Above)		-			
Regional High School Tax (Amount Shown on Line 4 Above)		605,000			
County Tax (Amount Shown on Line 5 Above)		1,155,000			
Special District Tax (Amount Shown on Line 6 Above)		-			
Municipal Open Space Tax (Amount Shown on Line 7 Above)		-			
Tax in Local Municipal Budget		176,320			
Total Amount (see Line 11)		2,818,320			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		172,199			
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations		436,041			
Item 12 - Appropriation: Reserve for Uncollected Taxes		172,199			
Sub-Total		608,240			
Less: Item 9 - Total Anticipated Revenues		431,920			
Amount to be Raised by Taxation in Municipal Budget 80024-07		176,320			

* Must not be stated in an amount less than 'actual' Tax of year 2012.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of \$ _____
 collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Apopropriations (item8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____ 0

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____ 0

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____ 0

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance - January 1, 2011			371,951		XXXXXXXXXX	XX
	A. Taxes	83102-00	222,396	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	149,555	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	101,681	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX	120,800	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			0		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 0		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	149,470	
8.	Totals			371,951		371,951	
9.	Balance Brought Down			149,470		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	100,982	
	A. Taxes	83116-00	99,188	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	1,794	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2011 Tax Sale			136		XXXXXXXXXX	XX
12.	2011 Taxes Transferred to Liens			5,589		XXXXXXXXXX	XX
13.	2011 Taxes			157,034		XXXXXXXXXX	XX
14.	Balance - December 31, 2011			XXXXXXXXXX	XX	211,247	
	A. Taxes	83121-00	178,561	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	32,686	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			312,229		312,229	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 67.56%

17. Item No. 14 multiplied by percentage shown above is 142,718 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance - January 1, 2011	84101-00	251,300		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00	124,209		XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00	127,091		XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance - December 31, 2011	84114-00	XXXXXXXXXX	XX	502,600	
		502,600		502,600	

CONTRACT SALES

		Debit		Credit	
15. Balance - January 1, 2011	84115-00			XXXXXXXXXX	XX
16. 2011 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance - December 31, 2011	84119-00	XXXXXXXXXX	XX		
		0		0	

MORTGAGE SALES

		Debit		Credit	
20. Balance - January 1, 2011	84120-00			XXXXXXXXXX	XX
21. 2011 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance - December 31, 2011	84124-00	XXXXXXXXXX	XX		
		0		0	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____ None

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorization - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	_____	_____	_____	_____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

Not Applicable

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(MUNICIPAL) _____ LOAN**

		Debit		Credit		2012 Debt Service
Outstanding - January 1, 2011	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding - December 31, 2011	80033-04		0	XXXXXXXX	XX	
			0		0	
2012 Loan Maturities				80033-05		\$
2012 Interest on Loans				80033-06		\$
Total 2012 Debt Service for	Loan			80033-13		\$

LOAN

Outstanding - January 1, 2011	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding - December 31, 2011	80033-10			XXXXXXXX	XX	
2012 Loan Maturities				80033-11		\$
2012 Interest on Loans				80033-12		\$
Total 2012 Debt Service for	Loan			80033-13		\$ 0

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0	0		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding - January 1, 2011	80034-01	XXXXXXXXXX	XX	
Paid	80034-02		XXXXXXXXXX	XX
Outstanding - December 31, 2011	80034-03		XXXXXXXXXX	XX
2012 Bond Maturities - Term Bonds	80034-04	\$		
2012 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding - January 1, 2011	80034-06	XXXXXXXXXX	XX	
Issued	80034-07	XXXXXXXXXX	XX	
Paid	80034-08		XXXXXXXXXX	XX
Outstanding - December 31, 2011	80034-09		XXXXXXXXXX	XX
2012 Interest on Bonds *	80034-10	\$		
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance - January 1, 2011	80030-01	XXXXXXXXXX	XX		
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Not Applicable					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2011	80030-05			XXXXXXXXXX	XX
		0		0	

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	
Road & Dam Improvements	30,000				30,000			
Total 80032-00	30,000		0		30,000		0	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit		Credit	
Balance - January 1, 2011	80029-01	XXXXXXXXXX	XX		
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Not Applicable					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2011 Budget Revenue	80029-03			XXXXXXXXXX	XX
Outstanding - December 31, 2011	80029-04			XXXXXXXXXX	XX
		0		0	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding - December 31, 2011 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

A.

- 1. Total Tax Levy for the Year 2011 was \$ 2,810,760
- 2. Amount of Item 1 Collected in 2011 (*) \$ 2,639,222
- 3. Seventy (70) percent of Item 1 \$ 1,967,532

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2011?
Answer YES or NO N/A
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2011?
Answer YES or NO: N/A If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2010 \$ _____
- 2. 4% of 2010 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
- 3. Cash Deficit 2011 \$ _____
- 4. 4% of 2011 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____

Not Applicable

E. <u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>3,583</u>	\$ <u>3,583</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>86,703</u>	\$ <u>86,703</u>