

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010  
(UNAUDITED)**

POPULATION LAST CENSUS 1,431  
NET VALUATION TAXABLE 2010 80,219,486  
MUNICODE 0612

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2011  
MUNICIPALITIES - FEBRUARY 10, 2011**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township \_\_\_\_\_ of Stow Creek, County of Cumberland

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title RMA 319

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Teresa C. Delp, am the Chief Financial Officer, License # 219, of the Township of Stow Creek, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature \_\_\_\_\_

Title Chief Financial Officer

Address 161 East Commerce Street Bridgeton, NJ 08302

Phone Number 856-455-3230 x204

Fax Number None

Email t45delp@aol.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN. Sheet 1

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Stow Creek as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

**Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:**

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2011

\_\_\_\_\_  
(Registered Municipal Accountant)  
Swartz & Co., LLC  
\_\_\_\_\_  
(Firm Name)  
PO Box 548, 1409 Cantillon Blvd.  
\_\_\_\_\_  
(Address)  
Mays Landing, NJ 08330  
\_\_\_\_\_  
(Address)  
609-625-0999  
\_\_\_\_\_  
(Phone Number)  
609-625-2421  
\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Wayne L. Serfass

Signature: \_\_\_\_\_

Certificate #: 001068

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct an accelerated tax sale or tax levy sale the previous fiscal year and/or does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" Waiver".
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Stow Creek

Chief Financial Officer: Teresa C. Delp

Signature: \_\_\_\_\_

Certificate #: 219

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**Not Applicable**

22-2406464

Fed I.D. #

Township of Stow Creek

Municipality

Cumberland

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2010

(1)

(2)

(3)

Federal Programs

Expended  
(administered by  
the State)

State  
Programs  
Expended

Other Federal  
Programs  
Expended

TOTAL \$ 0 \$ 2,589 \$

Type of Audit required by OMB A-133 and OMB 04-04:

                     Single Audit

                     Program Specific Audit

                    X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or directly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature Of Chief Financial Officer

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ Township of \_\_\_\_\_ Stow Creek \_\_\_\_\_, County of Cumberland during the year ,2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title RMA #319

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 81,264,600 .

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Township of Stow Creek  
MUNICIPALITY

\_\_\_\_\_  
Cumberland  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotal

Title of Account	Debit	Credit
Cash	756,086	
Property Taxes Receivable		
2010	120,675	
Prior	101,721	
Subtotal	222,396	
Tax Title Liens Receivable	149,555	
Property Acquired for Taxes - Assessed Valuation	251,300	
Due from Construction Code	6,176	
Due from Animal Control Fund	4,743	
Due from Developer's Escrow	1,842	
Due from Grant Fund	33,396	
Overpaid Local School Tax	105,338	
Appropriation Reserves		71,694
Taxes Collected in Advance		44,660
Tax Overpayments		1,078
Due to State of New Jersey - Veteran's and Senior Citizens		795
Due to General Capital Fund		250,846
Due to Unemployment Trust		705
Due to Landfill Post Closure Trust		10,000
Local District School Tax Payable		0
Regional High School Tax Payable		27,936
County Taxes Payable		7,373
Reserve for Encumbrances		890
Reserve for In Lieu of Tax-Green Acres		10,873
		426,850 "C"

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Deferred School Taxes:		
Local District	385,000	
Regional High School	208,434	
Deferred School Taxes Payable:		
Local District		385,000
Regional High School		208,434
Reserve for Receivables		774,746
Fund Balance		329,236
Totals	2,124,266	2,124,266



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2010

Title of Account		Debit		Credit
Cash	85001	756,086		
Due from State of NJ Senior Citizens & Veterans	85013			
Taxes Receivable	85002	222,396		
Tax Title Liens	85003	149,555		
Foreclosed Property	85004	251,300		
Other Receivables	85007	118,099		
State and Federal Grants Receivable	85006	47,775		
Emergencies and Deferred Charges	85005	0		
<b>Total Assets</b>	<b>85008</b>	<b>1,545,211</b>		
Cash Liabilities	85009			441,229
Reserve for Receivables	85010			774,746
Fund Balance	85011			329,236
<b>Total Liabilities, Reserves and Fund Balance</b>	<b>85012</b>			<b>1,545,211</b>





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
<b>Animal Control Fund:</b>		
Cash	6,806	
Due to Current Fund		4,743
Due to State of New Jersey		76
Reserve for Expenditures		1,987
Totals	6,806	6,806
<b>Other Trusts:</b>		
Cash	153,858	
Due from Current Fund-Post Closure	10,000	
Due from Current Fund-Unemployment Trust	705	
Due from Developer	2,106	
Due to Current Fund -Developer Fees		1,842
Due to Current Fund-Construction Code Fees		6,176
Due to State of New Jersey		210
Due to State of New Jersey-Public Defender Fees		1,072
Reserve for Lien Redemptions		1
Reserve for TTL Premiums		1,000
Reserve for Unemployment		9,266
Reserve for Recreation Trust		568
Reserve for Post Closure Costs		139,070
Reserve for Planning/Zoning Escrow		7,464
Totals	166,669	166,669

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009: .....	(1)	\$	0
		x	25%
	(2)	\$	0

Municipal Public Defender Trust Cash Balance December 31, 2010: .....	(3)	\$	1,072
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) .....		\$	1,072
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Teresa C. Delp
Signature:	
Certificate #:	0219
Date:	

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. <u>Unemployment</u>	\$ 9,109	157		\$ 9,266
2. <u>Recreation</u>	568			568
3. <u>Planning/Zoning Escrow</u>	5,213	3,103	852	7,464
4. <u>Landfill Post Closure</u>	137,115	12,316	10,361	139,070
5. <u>Lien Redemptions</u>	1			1
6. <u>TTL Premiums</u>	1,000			1,000
7. _____				
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 153,006	\$ 15,576	\$ 11,213	\$ 157,369

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS				Disbursements		Balance Dec. 31, 2010			
	Assessments and Liens	Current Budget	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX		
Assessment Serial Bond Issues:	XX	XX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	0
												0
												0
												0
												0
												0
Assessment Bond Anticipation Note Issues:	XX	XX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	0
												0
												0
												0
												0
Other Liabilities												0
Trust Surplus												0
*Less Assets "Unfinanced"	XX	XX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	0
												0
												0
												0
	0	0	0	0	0	0	0	0	0	0	0	0

Not Applicable

\*Show as a red figure

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	0		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	0	
Due from Current Fund	250,846			
Improvement Authorizations - Funded			92,414	
Capital Improvement Fund			158,432	
Totals	250,846		250,846	



# CASH RECONCILIATION DECEMBER 31, 2010

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	11,540		1,005,076		260,530		756,086	
Trust - Assessment								
Trust - Dog License			6,806				6,806	
Trust - Other			154,216		358		153,858	
Capital - General								
Water - Operating								
Water - Capital								
Utility - Assessment Trust								
Public Assistance **								
<b>Total</b>	11,540		1,166,098		260,888		916,750	

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: RMA #319



# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010		2010 Budget Revenue Realized		Received		Cancelled		Balance Dec. 31, 2010	
New Jersey Transportation Trust Fund Authority Act										
Reconstruction of Seeley Road-Phase I	47,775									47,775
Clean Communities			4,000		4,000					
Totals	47,775		4,000		4,000			0		47,775

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		Transferred from 2010 Budget Appropriations		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2010
			Budget	Appropriation By 40A:4-87				
Clean Communities Act	6,909		4,000		2,589			8,320
Recycling Tonnage Grant	1,009		550					1,559
Stormwater Grant	4,500							4,500

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2010	Transferred from 2010		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2010
		Budget	Appropriation By 40A;4-87				
<b>Totals</b>	12,418	4,550	0	2,589	0	0	14,379

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		Transferred from 2010 Budget Appropriations		Received	Balance Dec. 31, 2010
	550		Budget	Appropriation By 40A:4-87		
Recycling Tonnage Grant	550				550	0
Totals	550		0	0	550	0

## \*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance - January 1, 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	43,846	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	XXXXXXXXXX	XX	385,000	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	XX	880,526	
Levy Calendar Year 2010		XXXXXXXXXX	XX		
Paid		924,372		XXXXXXXXXX	XX
Balance - December 31, 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00	0		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00	385,000		XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		1,309,372		1,309,372	

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance - January 1, 2010	85045-00	XXXXXXXXXX	XX		
2010 Levy	85105-00	XXXXXXXXXX	XX		
Interest Earned		XXXXXXXXXX	XX		
Expenditures				XXXXXXXXXX	XX
Balance - December 31, 2010	85046-00			XXXXXXXXXX	XX
		0		0	

Not Applicable

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance - January 1, 2010	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance - December 31, 2010	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions	0		0	

Not Applicable

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2010	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX	36,001	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXX	XX	208,434	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	XX	591,384	
Levy Calendar Year 2010	XXXXXXXX	XX		
Paid	599,449		XXXXXXXX	XX
Balance - December 31, 2010	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00	27,936		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00	208,434		XXXXXXXX	XX
# Must include unpaid requisitions	835,819		835,819	



## COUNTY TAXES PAYABLE

	Debit		Credit	
Balance - January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes 80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	XX	681	
2010 Levy	XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County 80003-03	XXXXXXXXXX	XX	1,100,300	
County Library 80003-04	XXXXXXXXXX	XX		
County Health	XXXXXXXXXX	XX	49,956	
County Open Space Preservation	XXXXXXXXXX	XX	12,723	
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	XX	7,373	
Paid	1,163,660		XXXXXXXXXX	XX
Balance - December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes			XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	7,373		XXXXXXXXXX	XX
	1,171,033		1,171,033	

## SPECIAL DISTRICT TAXES

	Debit		Credit	
Balance - January 1, 2010 80003-06	XXXXXXXXXX	XX		
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire - 81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer - 81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water - 81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage - 81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space - 81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2010 Levy 80003-07	XXXXXXXXXX	XX	0	
Paid 80003-08			XXXXXXXXXX	XX
Balance - December 31, 2010 80003-09				
	0		0	

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance - January 1, 2010	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance - December 31, 2010	80004-10				
		0		0	

Not Applicable

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2010	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance - December 31, 2010	80004-12				
		0		0	

Not Applicable

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2010	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance - December 31, 2010	80004-14				
		0		0	

Not Applicable

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2010	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance - December 31, 2010	80004-16				
		0		0	

Not Applicable

# STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	145,000		145,000		0	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-					0	
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	213,016		212,960		(56)	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	0		0		0	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>213,016</b>		<b>212,960</b>		<b>(56)</b>	
Receipts from Delinquent Taxes 80104-	98,500		94,769		(3,731)	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	166,195		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-	0		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	166,195		173,348		7,153	
	622,711		626,077		3,366	

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	XX	2,686,754	
Amount to be Raised by Taxation	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00	880,526		XXXXXXXXXX	XX
Regional School Tax 80119-00	0		XXXXXXXXXX	XX
Regional High School Tax 80110-00	591,384		XXXXXXXXXX	XX
County Taxes 80111-00	1,162,979		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00	7,373		XXXXXXXXXX	XX
Special District Taxes 80113-00	0		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00	0		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	XX	128,856	
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	XX	0	
Balance for Support of Municipal Budget (or) 80116-00	173,348		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00	0		XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	XX	0	
	2,815,610		2,815,610	

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2009 Budget as Adopted	80012-01		622,711	
2010 Budget - Added by N.J.S. 40A:4-87	80012-02		0	
Appropriated for 2010 (Budget Statement Item 9)	80012-03		622,711	
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>		<b>622,711</b>	
Add: Overexpenditures (see footnote)	80012-06			
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>		<b>622,711</b>	
<b>Deduct Expenditures:</b>				
Paid or Charged [Budget Statement Item (L)]	80012-08	422,161		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	128,856		
Reserved	80012-10	71,694		
<b>Total Expenditures</b>	<b>80012-11</b>		<b>622,711</b>	
Unexpended Balances Canceled (see footnote)	80012-12		0	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
<b>Total Authorizations</b>				
<b>Deduct Expenditures:</b>				
Paid or Charged				
Reserved				
<b>Total Expenditures</b>				

Not Applicable

# RESULTS OF 2010 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	0	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	0	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	7,153	
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	XX	0	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	22,907	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	107,689	
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	XX	1,411	
Cancellation of Prior Year Liability		XXXXXXXXXX	XX	2,505	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance - January 1, 2010	80013-07	593,434		XXXXXXXXXX	XX
Balance - December 31, 2010	80013-08	XXXXXXXXXX	XX	593,434	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	56		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	3,731		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	0		XXXXXXXXXX	XX
Interfund Advances Originating in 2010	80013-12	108,180		XXXXXXXXXX	XX
Refund of Prior Year Revenue				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	0	
Surplus Balance - To Surplus (Sheet 21)	80013-14	29,698		XXXXXXXXXX	XX
		735,099		735,099	



**SURPLUS - CURRENT FUND  
YEAR 2010**

		Debit		Credit	
1. Balance - January 1, 2010	80014-01	XXXXXXXXXX	XX	444,538	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	XX	29,698	
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	145,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0		XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance - December 31, 2010	80014-05	329,236		XXXXXXXXXX	XX
		474,236		474,236	

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06			756,086	
Investments	80014-07				
Sub Total				756,086	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			426,850	
Cash Surplus	80014-09			329,236	
Deficit in Cash Surplus	80014-10			(	
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12	0			
Cash Deficit #	80014-13				
Total Other Assets	80014-14			0	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15			329,236	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes is and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>2,803,673</u>
or (Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>18,439</u>
5a. Subtotal 2010 Levy		\$	<u>2,822,112</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2010 Tax Levy	82106-00	\$	<u>2,822,112</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>12,226</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>2,457</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2009	82121-00	\$	<u>50,059</u>
In 2010 *	82122-00	\$	<u>2,617,445</u>
R.E.A.P. Revenue		\$	<u>                    </u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>19,250</u>
Total to Line 14	82111-00	\$	<u>2,686,754</u>
11. Total Credits		\$	<u>2,701,437</u>
12. Amount Outstanding December 31, 2010	83120-00	\$	<u>120,675</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is $\frac{95.20\%}{82112-00}$			

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>2,686,754</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>2,686,754</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2010 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2010**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2010 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

*Not Applicable*

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2010 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

*Not Applicable*

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance - January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	155	
2. Sr. Citizens Deductions Per Tax Billings	5,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	14,250		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	19,890	
10.				
11.				
12. Balance - December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	795		XXXXXXXXXX	XX
	20,295		20,295	

Calculation of Amount to be included on Sheet 22, Item 10-  
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	5,250
Line 3	14,250
Line 4	0
Sub-Total	19,500
Less: Line 7	250
To Item 10, Sheet 22	19,250

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance - January 1, 2010			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Not Applicable						
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance - December 31, 2010					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			0		0	

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

		YEAR 2011		YEAR 2010	
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		455,235		XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-				880,526	
Estimate** 80017-		885,000		XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-		None		0	
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-				591,384	
School Budget Estimate* 80019-		595,000		XXXXXXXXXX	XX
5. County Tax Actual 80020-				1,162,979	
Estimate* 80021-		1,215,000		XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-		None			
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-		None			
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01		3,150,235			
9. Less: Total Anticipated Revenues from 0 in Municipal Budget (Item 5) 80024-02		427,412			
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		2,722,823			
11. Amount of item 10 Divided by <span style="border: 1px solid black; padding: 2px;">95.00%</span> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		2,866,129			
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)		885,000			
Regional School District Tax (Amount Shown on Line 3 Above)		-			
Regional High School Tax (Amount Shown on Line 4 Above)		595,000			
County Tax (Amount Shown on Line 5 Above)		1,215,000			
Special District Tax (Amount Shown on Line 6 Above)		-			
Municipal Open Space Tax (Amount Shown on Line 7 Above)		-			
Tax in Local Municipal Budget		171,129			
Total Amount (see Line 11)		2,866,129			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		143,306			
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations		455,235			
Item 12 - Appropriation: Reserve for Uncollected Taxes		143,306			
Sub-Total		598,541			
Less: Item 9 - Total Anticipated Revenues		427,412			
Amount to be Raised by Taxation in Municipal Budget 80024-07		171,129			

\* Must not be stated in an amount less than 'actual' Tax of year 2011.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commission of Education on January 15, 2011 (C 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \$ \_\_\_\_\_  
 collection (Item 16)

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Apopropriations (item8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_ 0

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_ 0

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_ 0

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance - January 1, 2010			333,819		XXXXXXXXXX	XX
	A. Taxes	83102-00	196,490	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	137,329	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			0		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 0		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	333,819	
8.	Totals			333,819		333,819	
9.	Balance Brought Down			333,819		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	94,769	
	A. Taxes	83116-00	94,769	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	0	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2010 Tax Sale					XXXXXXXXXX	XX
12.	2010 Taxes Transferred to Liens			12,226		XXXXXXXXXX	XX
13.	2010 Taxes			120,675		XXXXXXXXXX	XX
14.	Balance - December 31, 2010			XXXXXXXXXX	XX	371,951	
	A. Taxes	83121-00	222,396	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	149,555	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			466,720		466,720	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 28.38%

17. Item No. 14 multiplied by percentage shown above is 105,560 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance - January 1, 2010	84101-00	251,300		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance - December 31, 2010	84114-00	XXXXXXXXXX	XX	251,300	
		251,300		251,300	

### CONTRACT SALES

		Debit		Credit	
15. Balance - January 1, 2010	84115-00			XXXXXXXXXX	XX
16. 2010 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance - December 31, 2010	84119-00	XXXXXXXXXX	XX		
		0		0	

### MORTGAGE SALES

		Debit		Credit	
20. Balance - January 1, 2010	84120-00			XXXXXXXXXX	XX
21. 2010 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance - December 31, 2010	84124-00	XXXXXXXXXX	XX		
		0		0	

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget \_\_\_\_\_

To Results of Operation (Sheet 19)                     None



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorization - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	_____	_____	_____	_____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

Not Applicable

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2011 Debt Service
Outstanding - January 1, 2010	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding - December 31, 2010	80033-04			XXXXXXXXXX	XX	
2011 Bond Maturities - General Capital Bonds				80033-05		\$
2011 Interest on Bonds *		80033-06	\$			
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding - January 1, 2010	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding - December 31, 2010	80033-10			XXXXXXXXXX	XX	
2011 Bond Maturities - General Capital Bonds				80033-11		\$
2011 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13		\$

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
(MUNICIPAL) \_\_\_\_\_ LOAN**

		Debit		Credit		2011 Debt Service
Outstanding - January 1, 2010	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding - December 31, 2010	80033-04		0	XXXXXXXX	XX	
			0		0	
2011 Loan Maturities				80033-05		\$
2011 Interest on Loans				80033-06		\$
Total 2011 Debt Service for	Loan			80033-13		\$

**LOAN**

Outstanding - January 1, 2010	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding - December 31, 2010	80033-10			XXXXXXXX	XX	
2011 Loan Maturities				80033-11		\$
2011 Interest on Loans				80033-12		\$
Total 2011 Debt Service for	Loan			80033-13		\$ 0

**LIST OF LOANS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0	0		

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit	2011 Debt Service
Outstanding - January 1, 2010	80034-01	XXXXXXXX	XX		
Paid	80034-02			XXXXXXXX	XX
Outstanding - December 31, 2010	80034-03			XXXXXXXX	XX
2011 Bond Maturities - Term Bonds	80034-04				
2011 Interest on Bonds *	80034-05				
<b>TYPE I SCHOOL SERIAL BOND</b>					
Outstanding - January 1, 2010	80034-06	XXXXXXXX	XX		
Issued	80034-07	XXXXXXXX	XX		
Paid	80034-08			XXXXXXXX	XX
Outstanding - December 31, 2010	80034-09			XXXXXXXX	XX
2011 Interest on Bonds *	80034-10				
2011 Bond Maturities - Serial Bonds				80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$

## LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

### 2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010		2011 Interest Requirement
1. Emergency Notes	80036-	\$ _____		\$ _____
2. Special Emergency Notes	80037-	\$ _____		\$ _____
3. Tax Anticipation Notes	80038-	\$ _____		\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____		\$ _____
5. _____		\$ _____		\$ _____
6. _____		\$ _____		\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

Not Applicable

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**





# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

Not Applicable

(Do not crowd - add additional sheets)







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance - January 1, 2010	80030-01	XXXXXXXX	XX		
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
<b>Not Applicable</b>					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance - December 31, 2010	80030-05			XXXXXXXX	XX
		0		0	

\* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	
<b>Not Applicable</b>								
Total 80032-00	0		0		0		0	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2010

		Debit		Credit	
Balance - January 1, 2010	80029-01	XXXXXXXXXX	XX	0	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2010 Budget Revenue	80029-03			XXXXXXXXXX	XX
Outstanding - December 31, 2010	80029-04			XXXXXXXXXX	XX
		0		0	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding - December 31, 2010 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 *Not Applicable*
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

A.

- 1. Total Tax Levy for the Year 2010 was \$ 2,822,112
- 2. Amount of Item 1 Collected in 2010 (\*) \$ 2,686,754
- 3. Seventy (70) percent of Item 1 \$ 1,975,478

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2010?  
Answer YES or NO N/A
- 2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2010?  
Answer YES or NO: N/A If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2009 \$ \_\_\_\_\_
- 2. 4% of 2009 Tax Levy for all purposes:  
Levy - - \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2010 \$ \_\_\_\_\_
- 4. 4% of 2010 Tax Levy for all purposes:  
Levy - - \$ \_\_\_\_\_ = \$ \_\_\_\_\_

Not Applicable

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>7,373</u>	\$ <u>7,373</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>0</u>	\$ <u>0</u>